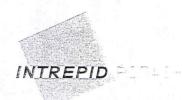
m/045/002



The Intrepid Companies 700 17th Street, Suite 1700 Denver, CO 80202 303.296.3006 303.298.7502 fax

August 24, 2004

Mr. Bill Buge Bureau of Land Management Utah Office P.O. Box 45155 Salt Lake City, Ut 84145-0155

RE: Intrepid Potash-Wendover LLC

Dear Bill,

Enclosed is a BLM Form 3504 and our cashier's check for \$250,000 to temporarily fulfill our reclamation obligation for our mining operation in Wendover, UT.

We will continue to keep you updated on all of our efforts to accurately estimate our future reclamation expenses.

If you have any questions, please contact me.

Sincerely,

Jamie Whyte

Director of Human Resources

And Risk Management

Cc:

Blaine Rawson, Holme Roberts, Owen John Kirkham, Stoel, Rives LLP Lowell Braxton, Division of Oil, Gas and Mining

AUG 2 6 2004

DIV. OF OIL, GAS & MINING